

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Balance Sheet
As At 30 September 2007

	AS AT 30 Sep 2007 RM'000	AS AT 31 Mar 2007 RM'000
Non Current Assets		
Property, Plant and Equipment	6,687	6,975
Long Term Investments	581	581
Goodwill on Consolidation	1,582	1,556
	<u>8,850</u>	<u>9,112</u>
Current Assets		
Inventories	12,285	11,527
Trade Receivables	20,712	18,524
Other Receivables	1,777	1,855
Cash	3,626	2,779
Others - Time deposits placed with licensed financial institutions	20,064	5,854
- Tax recoverable	162	422
	<u>58,626</u>	<u>40,961</u>
Total Assets	<u>67,476</u>	<u>50,073</u>
Equity		
Share Capital	50,895	52,200
Accumulated Losses	(9,414)	(36,569)
Translation Adjustment Account	(391)	(89)
Total Equity	<u>41,090</u>	<u>15,542</u>
Non Current Liabilities		
Deferred Taxation	152	152
Current Liabilities		
Trade Payables	5,811	5,245
Other Payables	16,176	15,000
Short Term Borrowings	4,210	13,973
Provision for Taxation	37	161
	<u>26,234</u>	<u>34,379</u>
Total Liabilities	26,386	34,531
Total Equity And Liabilities	<u>67,476</u>	<u>50,073</u>
Net assets per share (RM)	0.8073	0.2977

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Income Statement
For The Quarter Ended 30 September 2007

	3 months '07	3 months '06	YTD '07	YTD '06
	2007 Current quarter ended 30 September RM'000	2006 Comparative quarter ended 30 September RM'000	2007 6 months Cumulative to date RM'000	2006 6 months Cumulative to date RM'000
Revenue	19,575	17,649	38,563	34,635
Gross Profit	3,715	3,425	7,426	6,970
Operating Expenses	(3,558)	(2,896)	(6,392)	(6,288)
Profit from Operation	157	529	1,034	682
Other Income	767	158	893	696
Finance costs	(230)	(585)	(477)	(1,124)
Profit before taxation	694	102	1,450	254
Taxation	(194)	(81)	(394)	(179)
Profit after taxation	500	21	1,056	75
Minority Interest	-	-	-	-
Net profit for the period	500	21	1,056	75
EPS				
- Basic (sen)	0.97	0.04	2.05	0.14
- Diluted (sen)	N/A	N/A	N/A	N/A
Gross Interest Income	99	28	146	51
Gross Interest Expenses	(230)	(585)	(477)	(1,124)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 30 September 2007

	← <i>Non-Distributable</i> →		<i>Distributable</i>	
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 April 2007	52,200,000	(88,824)	(36,569,552)	15,541,624
Currency translation differences	-	(156,819)	-	(156,819)
Net profit for the quarter	-	-	555,912	555,912
Balance as at 30 June 2007	52,200,000	(245,643)	(36,013,640)	15,940,717
Capital reconstruction	(26,100,000)	-	26,100,000	-
Rights issue and special issue	24,795,000	-	-	24,795,000
Currency translation differences	-	(145,200)	-	(145,200)
Net profit for the quarter	-	-	499,415	499,415
Balance as at 30 September 2007	50,895,000	(390,843)	(9,414,225)	41,089,932

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007)

NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 30 September 2007

	30 Sep 07 RM'000	30 Sep 06 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	694	102
Adjustment for:		
Depreciation of property, plant and equipment	181	226
Foreign exchange translation	(157)	(20)
Gain on disposal of property, plant and equipment	-	(5)
Property, plant and equipment written off	4	-
Interest expense	230	585
Interest income	(99)	(28)
Operating profit before working capital changes	<u>853</u>	<u>860</u>
(Increase)/Decrease in inventories	(1,066)	375
Decrease/(Increase) in receivables	553	(10,196)
Increase/(Decrease) in payables	1,153	(1,218)
Cash generated from/(used in) operations	<u>1,493</u>	<u>(10,179)</u>
Interest paid	(439)	(69)
Interest received	99	28
Tax (paid)/refunded	(167)	12
Net cash generated from/(used in) operating activities	<u>986</u>	<u>(10,208)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries	(14)	-
Placement of fixed deposits	(14,054)	(96)
Proceeds from disposal of property, plant and equipment	1	5
Purchase of property, plant and equipment	(36)	(31)
Net cash used in investing activities	<u>(14,103)</u>	<u>(122)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of offshore bridging loan	-	10,104
Proceeds from rights issue and special issue	24,795	-
Repayment of hire purchase payables	(7)	(2)
Repayment of offshore bridging loan	(10,104)	-
Net cash generated from financing activities	<u>14,684</u>	<u>10,102</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,567	(228)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,059	2,440
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>3,626</u>	<u>2,212</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)